

### APC Third Quarter Financial Report 2022-2023

#### Third Quarter Receipts

Total receipts for the period were £1,443.82, comprising of £1,260.82 for the solar panels £141.86 bank interest and £41.14 public donations from the loos

#### Third Quarter Payments

Total Net of vat payments came to £7,067.26.

The remainder is regular running costs: staff salaries £5,004.12, administration cost £115.08, chairman's allowance £68.26, room hire £252.00, media communications £40. Toilets running cost were supplies £35.98, £121.65 for waste water, £51.72 for electricity and £45.76 sanitary waste. The £200 to remove the broken unused salt bin by the canal bridge was allocated to the Other Assets Budget. Donations totaled £418.14, being £212.65 to the History Society and £205.49 for the over 60's Xmas lunch. Otherwise, £715.00 from the contingency fund was spent on £550 Jubilee Celebrations, £135 on Xmas Tree and £30 on car park at village hall.

As at the 31<sup>st</sup> December 2022 stood at £101,045.72 (this includes £62,343.01 ring fenced for capital projects and £11,343.69 ring fenced for highways).

If you remove these sums the council holds £27,359.02 if you subtract the reserve the council must hold of £13,000 and the anticipated outstanding costs for the fourth quarter estimated at £9,358 the council may have about £5,000 for cash flow.

Should the council spend the estimated amount over the 4<sup>th</sup> Quarter the council will have exceeded its budget slightly by about £400. This will be the first year that the council has exceeded its budget since 2015.

It is these small amounts not spent each year that leaves the council with a small surplus above its reserve. It is advisable to have some ready cash to allow for the unexpected. £13,000 does not go very far these days.

If the council had not had money in the bank in 2001 it would not have been able to buy the council field. An opportunity they were able to take advantage off. It was a very far-sighted decision. You will not know when the next 'field for sale' will come along.