

APC First Quarter Financial Report 2022-2023

First Quarter Receipts

Total receipts for the period were £13,795.95. This is primarily made up of the precept being £13,000 the first of two equal payments across the year. Now that the solar panes are back up and running a feed in tariff payment of £684.85 has been received. The rest is made up: public donations from the toilets £72.34, £21.77 Bank Interest and £16.99 recharge of loo roll to Iden Parish Council.

First Quarter Payments

Total Net of vat payments came to £14,297.97.

£8541.31 for the village gateways has reduced highways restricted funds to £11,343.69.

The remainder is regular running costs: staff salaries £4,339.76, administration cost £89.49, Internal audit £353.60, Parish Meeting £75.67, Kent Association of Local Council annual subscription £322.40. Toilets running cost were £283.77 for fresh water and £45.76 sanitary waste plus supplies £48.48. Otherwise, £198.33 from the contingency fund was spent on new defibrillator pads and the repaint of the K6 telephone box was completed and cost £510.00.

As at the 30th June 2022 the bank balances stood at £99,186.54 (this includes £62,343.01 ring fenced for capital projects, £11,343.69 ring fenced for highways and a general reserve of £13,000). There is one final sign from the signage scheme to be installed plus about £1200 in vat to reclaim.